

ELECTRONICALLY FILED

December 27, 2006

STUTMAN, TREISTER & GLATT, P.C.
 FRANK A. MEROLA
 (CA State Bar No. 136934)
 EVE H. KARASIK
 (CA State Bar No. 155356)
 ANDREW M. PARLEN
 (CA State Bar No. 230429), Members of
 1901 Avenue of the Stars, 12th Floor
 Los Angeles, California 90067
 Telephone: (310) 228-5600
 Facsimile: (310) 228-5788
 Email: fmerola@stutman.com
ekarasik@stutman.com
aparden@stutman.com

SHEA & CARLYON, LTD.
 JAMES PATRICK SHEA
 (Nevada State Bar No. 000405)
 CANDACE C. CARLYON
 (Nevada State Bar No. 002666)
 SHLOMO S. SHERMAN
 (Nevada State Bar No. 009688)
 228 South Fourth Street, First Floor
 Las Vegas, Nevada 89101
 Telephone: (702) 471-7432
 Facsimile: (702) 471-7435
 Email: jshea@sheacarlyon.com
ccarlyon@sheacarlyon.com
ssherman@sheacarlyon.com

Counsel for the Official Committee Of
 Equity Security Holders Of USA Capital First Trust Deed Fund, LLC

**UNITED STATES BANKRUPTCY COURT
 DISTRICT OF NEVADA**

In re:	)	BK-S-06-10725-LBR
USA COMMERCIAL MORTGAGE COMPANY,	)	Chapter 11
Debtor.)	
In re:	)	BK-S-06-10726-LBR
USA CAPITAL REALTY ADVISORS, LLC,	)	Chapter 11
Debtor.)	
In re:	)	BK-S-06-10727-LBR
USA CAPITAL DIVERSIFIED TRUST DEED FUND, LLC,	)	Chapter 11
Debtor.)	
In re:	)	BK-S-06-10728-LBR
USA CAPITAL FIRST TRUST DEED FUND, LLC,	)	Chapter 11
Debtor.)	
In re:	)	BK-S-06-10729-LBR
USA SECURITIES, LLC,	)	Chapter 11
Debtor.)	

Affects

- ☐ All Debtors
☐ USA Commercial Mortgage Co.
☐ USA Securities, LLC
☐ USA Capital Realty Advisors, LLC
☐ USA Capital Diversified Trust Deed
☒ USA First Trust Deed Fund, LLC

Hearing

Date: January 31, 2007
 Time: 9:30 a.m.
 Place: Courtroom #1

**NOTICE OF OMNIBUS OBJECTION OF THE OFFICIAL COMMITTEE OF EQUITY
 SECURITY HOLDERS OF USA CAPITAL FIRST TRUST DEED FUND, LLC TO
 CLAIMS SUPERSEDED BY COMPROMISE CONTAINED IN DEBTORS' THIRD
 AMENDED JOINT CHAPTER 11 PLAN OF REORGANIZATION (AS MODIFIED)
 (AFFECTS DEBTOR USA CAPITAL FIRST TRUST DEED FUND, LLC AND
 CLAIMANTS BRIAN M. ADAMS, HERMAN M. ADAMS, ANTHONY G. ADAMS,
 OLYMPIA CAPITAL MANAGEMENT, DR. GARY KANTOR, KANTOR NEPHROLOGY
 CONSULTANTS, LTD. 401(k) PSP, AND LYNN M. KANTOR)**

TO: BRIAN M. ADAMS
HERMAN M. ADAMS,
ANTHONY G. ADAMS
OLYMPIA CAPITAL MANAGEMENT C/O GERALDINE HOUGHTON
DR. GARY KANTOR (on account of the claims filed by DR. GARY KANTOR and
KANTOR NEPHROLOGY CONSULTANTS, LTD. 401(k) PSP)
LYNN M. KANTOR
USA CAPITAL FIRST TRUST DEED FUND, LLC
U.S. TRUSTEE
ALL PARTIES IN INTEREST

PLEASE TAKE NOTICE that on December 27, 2006, the "**Omnibus Objection Of The Official Committee Of Equity Security Holders Of USA Capital First Trust Deed Fund, LLC To Claims Superseded By Compromise Contained In Debtors' Third Amended Joint Chapter 11 Plan Of Reorganization (As Modified)**" (the "Objection") was filed by the Official Committee of Equity Security Holders of USA Capital First Trust Deed Fund, LLC (the "FTDF Committee"). Pursuant to the Objection, the FTDF Committee seeks the disallowance of certain proofs of claim (the "Compromised Claims") on the grounds that such alleged claims on have been superseded by the compromise approved in the Debtors' Third Amended Joint Chapter 11 Plan Of Reorganization (As Modified) (the "Plan") between USA Capital First Trust Deed Fund, LLC (the "FTDF") and USA Capital Diversified Trust Deed Fund, LLC (the "DTDF"), which has been confirmed. The Compromised Claims and the requested treatment of such claims by the FTDF Committee are as follows:

FTDF Claim No.	Claimant	Date Signed	Claim Amount	Proposed Disposition
115	Brian M. Adams	November 5, 2006	\$325,000.00	Disallow in its entirety.
118	Herman M. Adams, Brian M. Adams, Anthony G. Adams	November 5, 2006	\$3,625,000.00	Disallow in its entirety.
119	Olympia Capital Management	November 8, 2006	\$100,000.00	Disallow in its entirety.
123	Kantor Nephrology Consultants, Ltd. 401(k) PSP, Gary Kantor, Trustee	November 9, 2006	Unliquidated	Disallow in its entirety.

FTDF Claim No.	Claimant	Date Signed	Claim Amount	Proposed Disposition
124	Dr. Gary Kantor	November 9, 2006	Unliquidated	Disallow in its entirety.
125	Lynn M. Kantor	November 8, 2006	Unliquidated	Disallow in its entirety.

PLEASE TAKE FURTHER NOTICE that the hearing on the Objection will be held before the Honorable Linda B. Riegler, United States Bankruptcy Judge, in the Foley Federal Building, 300 Las Vegas Boulevard South, Courtroom 1, Las Vegas, Nevada, on January 31, 2007, at the hour of 9:30 a.m.

PLEASE TAKE FURTHER NOTICE that any response to the Objection must be filed by **January 24, 2007** pursuant to Local Rule 3007(b), which states:

If an objection to a claim is opposed, a written response must be filed and served on the objecting party at least 5 business days before the scheduled hearing. A response is deemed sufficient if it states that written documentation in support of the proof of claim has already been provided to the objecting party and that the documentation will be provided at any evidentiary hearing or trial on the matter.

If you object to the relief requested, you *must* file a **WRITTEN** response to this pleading with the court. You *must* also serve your written response on the person who sent you this notice.

If you do not file a written response with the court, or if you do not serve your written response on the person who sent you this notice, then:

! The court may *refuse to allow you to speak* at the scheduled hearing; and
! The court may *rule against you* without formally calling the matter at the hearing.

DATED: December 27, 2006

/s/ Andrew M. Parlen

Andrew M. Parlen, Esq.

Stutman, Treister & Glatt

Professional Corporation

Counsel to the Official Committee of Equity

Security Holders of USA Capital First Trust

Deed Fund, LLC